

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4146

WEDNESDAY, FEBRUARY 3, 2016

10:00 A.M.

A G E N D A



INTERIM CHAIRPERSON: THOMAS SHEEHAN

INTERIM VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:** (Thomas Sheehan – Excused Absence)
- **RETIREMENTS**
Service, Early, Vested, Change of Computation
From Non-duty/Duty Disability to Service Retirement PAGE 5 - 8
- **RECEIPTS FOR ACKNOWLEDGMENT** PAGE 9
- **DISBURSEMENTS** FOR APPROVAL
- **REFUNDS**
Annuity Savings Fund - List No. 7243
Employee Loan Program SEPARATE COVER
- **MINUTES FOR DISTRIBUTION** 07/08/2015 - #4116
07/15/2015 - #4117
07/22/2015 - #4118
01/06/2016 - #4142
- **MINUTES FOR APPROVAL** 01/20/2016 - #4144
- **MINUTES UNAVAILABLE** 01/13/2016 - #4143
01/27/2016 - #4145
- **OPEN FORUM/PUBLIC COMMENT** (10:30 a.m.)
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS**
- **NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, FEBRUARY 3, 2016

- **10:15 A.M. – Michael Hall/Director of Labor Relations**
- **11:00 A.M. – Marie Racine**
- **1:00 P.M.**

WEDNESDAY, FEBRUARY 10, 2016

- **09:00 A.M. – EBP (Employee Benefit Plan)**
- **10:00 A.M.**
- **11:00 A.M.**
- **1:00 P.M.**

WEDNESDAY, FEBRUARY 17, 2016

- **10:00 A.M. – Medical Director (Dr. O’Neal)**
- **11:00 A.M.**
- **1:00 P.M.**

WEDNESDAY, FEBRUARY 24, 2016

- **10:00 A.M.**
- **11:00 A.M.**
- **1:00 P.M.**

MANAGER WATCH LIST

TABLED

RE: General Retirement System Board meeting twice a month – Tabled - 1/06/2016.

COMMITTEES

RE: Budget Committee – Trustee Cowan, Hatty and Sheehan

RE: Town Hall Meeting Committee – Trustee Johnson and Nickleberry

RE: Personnel Committee – Trustee Sheehan and Nickleberry

RE: Audit Committee – Trustee Benson, Cetlinski, Cowan, Hatty, Higgs and Naglick

RE: Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

RE: Military Ordinance (01/11/12)

RE: Business & Education Travel Expense Policy (1/6/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Sandra Bourne – Ofc Automn Spt Asst – Election Commission
SERVICE CREDIT	29-02
EFFECTIVE DATE	01-12-16
NAME, TITLE, DEPARTMENT	Larry Stephan Carson – Special Proj Techn –Water & Sewerage
SERVICE CREDIT	20-02
EFFECTIVE DATE	01-05-16
NAME, TITLE, DEPARTMENT	Najat M. Ibrahim – Construction Inspctr - DPW
SERVICE CREDIT	12-01
EFFECTIVE DATE	11-14-15
NAME, TITLE, DEPARTMENT	Martin Lacroix – Plant Technician – Water & Sewerage
SERVICE CREDIT	25-09
EFFECTIVE DATE	01-06-16
NAME, TITLE, DEPARTMENT	Houxiang Liu – Sr. Ast Chem Eng-IW - Water & Sewerage
SERVICE CREDIT	15-05
EFFECTIVE DATE	12-02-15
NAME, TITLE, DEPARTMENT	Reginald L. Mahone – General Auto Mechanic – General Services
SERVICE CREDIT	11-06
EFFECTIVE DATE	12-01-15
NAME, TITLE, DEPARTMENT	Francine M. Duncan-Martin – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT	29-03
EFFECTIVE DATE	01-06-16
NAME, TITLE, DEPARTMENT	Syed M. Parvez – Chemist – Water & Sewerage
SERVICE CREDIT	13-01
EFFECTIVE DATE	01-14-16
NAME, TITLE, DEPARTMENT	Edward Ramey, Jr. – Procurement Speclst – Water & Sewerage
SERVICE CREDIT	23-02
EFFECTIVE DATE	01-09-16

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SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Cora J. Riley – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	18-01
EFFECTIVE DATE	01-02-16
NAME, TITLE, DEPARTMENT	John Wisniewski – Systems Technician – Water & Sewerage
SERVICE CREDIT	28-11
EFFECTIVE DATE	01-15-16
NAME, TITLE, DEPARTMENT	Reginald Woodson - Maintenance Techn – Water & Sewerage
SERVICE CREDIT	18-06
EFFECTIVE DATE	01-02-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Beena Chackunkal – Engineer – Water & Sewerage
SERVICE CREDIT	25-07
EFFECTIVE DATE	01-02-16
NAME, TITLE, DEPARTMENT	Pamela Chapman – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT	25-06
EFFECTIVE DATE	01-04-16
NAME, TITLE, DEPARTMENT	Michael Coles – Plant Technician - Water & Sewerage
SERVICE CREDIT	27-11
EFFECTIVE DATE	01-05-16
NAME, TITLE, DEPARTMENT	Harriet A. Cook – Sr. Parking Enforc Off – Municipal Parking
SERVICE CREDIT	25-10
EFFECTIVE DATE	12-30-15
NAME, TITLE, DEPARTMENT	James Draus – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	27-11
EFFECTIVE DATE	01-09-16

EARLY RETIREMENTS – continued

NAME, TITLE, DEPARTMENT	Michael T. Kosakowski – Security Officer – Water & Sewerage
SERVICE CREDIT	25-11
EFFECTIVE DATE	01-07-16
NAME, TITLE, DEPARTMENT	John E. Lokosis – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	24-10
EFFECTIVE DATE	01-12-16
NAME, TITLE, DEPARTMENT	Phillip S. Maddox – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	23-08
EFFECTIVE DATE	01-15-16
NAME, TITLE, DEPARTMENT	Michael Mannion – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	26-10
EFFECTIVE DATE	01-06-16
NAME, TITLE, DEPARTMENT	Richard L. Muntz – Team Leader – Water & Sewerage
SERVICE CREDIT	25-0
EFFECTIVE DATE	01-15-16
NAME, TITLE, DEPARTMENT	Marvells A. Pippen – Investigator – Water & Sewerage
SERVICE CREDIT	24-07
EFFECTIVE DATE	12-26-15
NAME, TITLE, DEPARTMENT	Tina Sumner – Sr. Govtl Analyst – Water & Sewerage
SERVICE CREDIT	27-05
EFFECTIVE DATE	10-31-15
NAME, TITLE, DEPARTMENT	Annette Vines – Chemist – Water & Sewerage
SERVICE CREDIT	23-11
EFFECTIVE DATE	01-07-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Douglas Hamilton – Park Maint Wkr-PH - Housing
SERVICE CREDIT 22-05
EFFECTIVE DATE 12-01-15

NAME, TITLE, DEPARTMENT William H. Lee – Sewage Plant Attendant -Water &
SERVICE CREDIT Sewerage
EFFECTIVE DATE 00-11
 09-01-14

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Pamela Hutchins – Office Assistant II – Water &
SERVICE CREDIT Sewerage
EFFECTIVE DATE 15-03
 01-24-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
1/25/16 - 1/29/16			
Meeting No. 4146			
February 3, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
MERCK & CO INC	01/25/16	Class Action Proceeds	1,839.37
SSGM COMMISSION	01/26/16	Recapture Activity for December 2015	1,779.28
MASSEY ENERGY CO	01/26/16	Class Action Proceeds	18,624.16
CLAREANT EURO DLF INVESTOR FEEDER LP	01/27/16	Distribution	56,022.29
FIRST INDEPENDENCE BANK	01/28/16	Loan Deductions	59,429.39
POLICE & FIRE RETIREMENT SYSTEM	01/29/16	Reimburse Staff Wages	36,411.56
RREEF AMERICAN REIT I	01/29/16	Distribution	325,759.26
CITY OF DETROIT	01/25/16	Weekly Mandatory Pension Contribution	160,117.33
CITY OF DETROIT	01/25/16	Weekly Annuity Contribution	113,066.80
		TOTAL RECEIPTS	\$ 773,049.44